



What's your pension up to?

As a GP you already know that you're part of the NHS Superannuation Scheme. Knowing is one thing but having the time to look into it is another. Do you know what the scheme will give you when you eventually retire?

Pension planning is almost always left until a few years before retirement. That's partly down to complexity. Try it alone and you'll find it isn't just the time needed that defeats you. Terminology, methods of calculation and benefit options are often impenetrable.

Tenon can give you the support you need to act now and act effectively. Our service is specifically designed for GPs and it gives you everything you need to make informed decisions, including a single-sheet summary of key points.

An indication of your potential pension benefits, should provoke personal thought to identify what you will need or perhaps what you want in retirement.

The limits of NHS information

The UK NHS Pensions Agencies will only give you figures up to the last confirmed pensionable earnings and takes into account increases in the pensionable earnings that have not kept up with the Retail Price index to retirement (dynamisation).

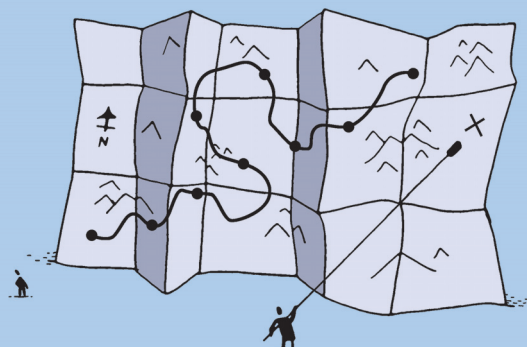
Information from the NHS is focused on benefits only payable through the NHS and this is often not the full picture.

Many GPs make additional pension contributions through "Added Years", Invested Additional Voluntary Contributions (AVCs) or to external Free Standing arrangements. You could contribute to a Personal Pension plan or a Self Invested Personal Pension (SIPP).

If you want to make the right choices about your own future, you need the most complete

information. Tenon can help you to work out both what you want as a pension and what you would actually need as a minimum income.

We can also help you with the challenging task of keeping track of what you currently have, what is it worth right now and what it may be worth in the future.



"planning for your future"

The Tenon solution

Consolidated pension projection

The Tenon solution for GPs aims to deliver the pensions information you really need. You'll find out where you stand and you'll establish a clear way forward:

- 1) Confirmation of current pension values
- 2) An agreed basis for future projection
- 3) All data on one document
- 4) Annual updates sent to you
- 5) Gradual replacement of projections with reality

We listened to issues raised by GPs before we created the consolidation document. That means it gives you answers to some very important questions, brought together in one place and updated every year:

- 1) How to use published dynamisation factors to project what may happen in the future.
- 2) How to apply published early retirement factors to show the relevant reduction.
- 3) What are the current and future projected values of non-NHS pensions benefits?
- 4) How will inflation affect the value of future benefits?
- 5) How will your benefits compare against the Lifetime Limit?

How does it work?

Your first step is to read the information pack and complete the documentation. If possible, you may

prefer to meet a Tenon representative to discuss the fine detail.

You'll sign mandates that allow us to talk with pension providers and to obtain all other relevant information.

As soon as we have the information needed we'll send you an initial document for checking. We'll also send relevant and topical information when needed.

All you have to do then is await your annual update and let us know of any changes or questions.

What does it cost?

- 1) The basic initial establishment charge is £195 plus VAT, including production of the annual document. If you have more than two Pension arrangements, an additional initial charge of £30 will be made to collate information.
- 2) Ongoing annual charges are £120 plus VAT.
- 3) We reserve the right to review and adjust the annual cost if appropriate.
- 4) The cost for advice relative to other financial or accountancy issues will be agreed independently.

Contact us

Contact your local Tenon office for more information on 0845 223 2010 or e-mail medicalservices@tenongroup.com